

Rising Stars Academy
23855 Lawrence Ave.
Center Line, MI 48015

A Resolution of Rising Stars Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Rising Stars Academy for the fiscal year 2023-2024

Revenues	General Fund	Food Service Fund
Local	\$ -	
Intermediate	\$ 70,000.00	
State	\$ 1,194,307.10	\$ 14,000.00
Federal	\$ 186,772.00	\$ 94,965.00
Incoming Transfers		
Total Revenues	\$ 1,451,079.10	\$ 108,965.00
Expenditures		
Instructional - Basic Programs	\$ -	
Instructional - Added Needs	\$ 661,146.77	
Support Services - Pupil	\$ 3,000.00	
Support Services - Instructional	\$ 9,750.00	
General Administration	\$ 196,851.00	
School Administration	\$ 73,128.00	
Business Services	\$ 1,250.00	
Maintenance and Operations	\$ 140,770.00	
Transportation	\$ 123,000.00	
Transfers and Other	\$ 70,999.00	
Food Services		\$ 135,812.00
Total Expenditures	\$ 1,279,894.77	\$ 135,812.00
Excess Revenue Over/(Under) Expenditures	\$ 171,184.33	\$ (26,847.00)
Beginning Fund Balance (July 1st, 2023) ** Approximate	\$ 395,363.84	\$ 66,331.92
Ending Fund Balance (June 30th, 2024) **Estimated	\$ 566,548.17	\$ 39,484.92

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Rising Stars Academy Board of Directors at a properly noticed open meeting held on the 15th day of June, 2023, where a quorum was present.

By: 
 Board Member